Green Bond Allocation Report 2022

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ASML Green Bond Allocation Report

31 December 2022

An amount equal to the net proceeds of ASML’s Green Bonds will be used to finance and/or refinance, in whole or in part, new or existing commercial real estate projects (“Eligible Green Projects”) as defined in ASML’s Green Bond Framework.

Eligible Green Projects may consist of capital expenditures and asset values. Capital expenditures qualify for refinancing with a maximum three-year look-back period. Asset values qualify for refinancing without a specific lookback period.

Management of Proceeds

The net proceeds of the Green Bonds issued under the Green Bond Framework is managed by ASML using a portfolio approach.

ASML will allocate an amount equal to the net proceeds from the Green Bonds to an Eligible Green Project Portfolio that meets the Use of Proceeds eligibility criteria and is in accordance with the Project Evaluation and Selection process described in its Green Bond Framework.

ASML will strive, over time, to achieve a level of allocation to the Eligible Green Project Portfolio which matches or exceeds the balance of net proceeds from its outstanding Green Bonds.

ASML intends, to the best of its abilities, to fully allocate the proceeds within 36 months after the issuance date of each Green Bond. Pending the allocation to the Eligible Green Projects, unallocated proceeds may be invested in any other treasury instruments. The full detailed reporting criteria can be found in ASML’s Green Bond Framework on the ASML website: https://www.asml.com/-/media/asml/files/investors/why-invest-in-asml/capital-return-and-financing/asml-green-bond-framework-2022.pdf

Allocation Report

Portfolio of Eligible Green Projects

<table>
<thead>
<tr>
<th>ICMA Green Bond Principles Category</th>
<th>Volume (€ M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Green Buildings (CAPEX)</td>
<td>413</td>
</tr>
<tr>
<td>Green Buildings (asset values)</td>
<td>18</td>
</tr>
</tbody>
</table>

Total portfolio of Eligible Green Projects * 431

* All buildings currently in the portfolio are located in Veldhoven, the Netherlands

Green Funding

<table>
<thead>
<tr>
<th>Type</th>
<th>ISIN</th>
<th>Issuance date</th>
<th>Maturity</th>
<th>Coupon (%)</th>
<th>Volume (€ M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Green Bond</td>
<td>XS2473687106</td>
<td>May 17, 2022</td>
<td>May 17, 2032</td>
<td>2.25%</td>
<td>500</td>
</tr>
</tbody>
</table>

Total Green Funding outstanding 500

Percentage of Eligible Green Project portfolio allocated to net proceeds of Green Funding: 100%
Percentage of net proceeds of Green Funding allocated to Eligible Green Project portfolio: 86%
New financing of eligible projects 0%
Refinancing of existing eligible projects (year of build: 1994 (refurbished 2019), 2021, 2022, 2022) 100%
Limited Assurance Report of the Independent Auditor

Assurance report of the independent auditor

To: ASML Holding N.V. the Board of Management of ASML Holding N.V. and the holders of Green Bonds issued by ASML Holding N.V.

Our conclusion

We have reviewed the Eligible Green Project Portfolio as included in the ASML Green Bond Allocation Report dated 31 December 2022, of ASML Holding N.V. (hereafter ASML Holding N.V.) based in Veldhoven. A review is aimed at obtaining a limited level of assurance.

Based on the procedures performed nothing has come to our attention that causes us to believe that the ASML Green Bond Allocation Report is not prepared, in all material respects, in accordance with the reporting criteria as described in the 'Reporting criteria' section of our report.

Basis for our conclusion

We performed our review in accordance with Dutch law, including Dutch Standard 3000A 'Assurance-opdrachten andere dan opdrachten tot controle van beoordeling van historische financiële informatie (attest-opdrachten) (assurance engagements other than audits or reviews of historical financial information (attestation engagements)). This engagement is aimed to obtain limited assurance. Our responsibilities in this regard are further described in the 'Auditor's responsibilities' section of our report.

We are independent of ASML Holding N.V. in accordance with the 'Verordening inzake de onafhankelijkheid van accountanten bij assurance-opdrachten' (VIO, Code of Ethics for Professional Accountants, a regulation with respect to independence). Furthermore, we have complied with the 'Verordening godzeggs- en beroepsgeregels accountants' (VGBA, Dutch Code of Ethics).

We believe the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Reporting Criteria

The ASML Green Bond Allocation Report needs to be read and understood together with the reporting criteria. ASML Holding N.V. is solely responsible for selecting and applying these reporting criteria, taking into account applicable law and regulations related to reporting.


Materiality

Based on our professional judgement we determined materiality levels for each relevant part of the ASML Green Bond Allocation Report. When evaluating our materiality levels, we have taken into account quantitative and qualitative considerations as well as the relevance of information for both stakeholders and the company.
Scope of the group review

ASML Holding N.V. is the parent company of a group of entities. The sustainability information incorporates the consolidated information of this group of entities to the extent as specified in the ‘Management of Proceeds’ of the ASML Green Bond Allocation Report.

Our group review procedures consisted of both review procedures at corporate (consolidated) level and at an entity level. Our selection of sites in scope of our review procedures is primarily based on the site’s individual contribution to the consolidated information.

By performing our review procedures at site level, together with additional review procedures at corporate level, we have been able to obtain sufficient and appropriate assurance evidence about the group’s sustainability information to provide a conclusion about the sustainability information.

The Board of Management's Responsibilities

The Board of Management is responsible for the preparation of the ASML Green Bond Allocation Report including the Eligible Green Projects Portfolio in accordance with the applicable criteria as described in the ‘Reporting criteria’ section of our report, including the identification of stakeholders and the definition of material matters. It is important to view the Eligible Green Project Portfolio in the context of these Eligibility Criteria.

The Board of Management is also responsible for such internal control as it determines is necessary to enable the preparation of the ASML Green Bond Allocation Report that is free from material misstatement, whether due to fraud or error.

Auditor’s responsibilities

Our responsibility is to plan and perform our review in a manner that allows us to obtain sufficient and appropriate assurance evidence for our conclusion.

Procedures performed to obtain a limited level of assurance are aimed to determine the plausibility of information and vary in nature and timing, and are less in extent, compared to a reasonable assurance engagement. The level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Misstatements can arise from fraud or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the Eligible Green Project Portfolio. The materiality affects the nature, timing and extent of our review procedures and the evaluation of the effect of identified misstatements on our conclusion.

We apply the ‘Nadere Voorschriften Kwaliteitssystemen’ (NVKS, Regulations for Quality management systems) and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have exercised professional judgement and have maintained professional scepticism throughout the review, in accordance with the Dutch Standard 3000A, ethical requirements and independence requirements.
Our review included among others:

— Identifying areas of the Eligible Green Project Portfolio where a material misstatement, whether due to fraud or error, are most likely to occur, designing and performing assurance procedures responsive to these areas, and obtaining assurance information that is sufficient and appropriate to provide a basis for our conclusion;

— Reviewing the application of the Eligibility Criteria used in the preparation of the Eligible Green Project Portfolio in the ASML Green Bond Allocation Report;

— Considering the internal controls relevant to our review in order to select assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing a conclusion of the effectiveness of the Company's Internal Controls;

— Interviewing relevant staff at ASML Holding N.V. responsible for the data collection and reporting of the Eligible Green Project Portfolio;

— Evaluating internal and external documentation to determine whether the information in the Eligible Green Project Portfolio is plausible and in line with the Eligibility Criteria;

— Evaluating the presentation, structure and content of the ASML Green Bond Allocation Report; and

— Considering whether the ASML Green Bond Allocation Report as a whole, including the disclosures, reflects the purpose of the reporting criteria used.

We have communicated with the management regarding, among other matters, the planned scope and timing of the review and significant findings that we identify during our review.

Rotterdam, 12 April 2023

KPMG Accountants N.V.

C.M.L. Priem RA
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